

LATIN AMERICAN HIGHLIGHTS

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3 May 2004

Recovering U.S.-Latin American Markets

- Signs of growth across-the-board
- Record Lan performance
- Strong AA and CO financial results

Open-Skies Bilaterals

- No change
- Overdue for new, possibly regional, initiatives
- U.S. focus on EU negotiations

FAA IASA Program

- Panama restored to Category I
- Peru remains in Category I

Major Marketing Alliances

- MX/AA
- Single common code for alliance groups